

How to complete this form

Exercise your Options in full or part

Registration Name(s)

The fully paid ordinary shares will be registered in the name(s) of the Optionholders.

A Options Exercised

Enter the number of Options you wish to exercise.

B Exercise Moneys and Payment

Enter the amount of exercise moneys. To calculate the amount payable, multiply the number of Options exercised by the exercise price.

Direct Deposit Only

Optionholders must pay by direct deposit by:

Completing the Option Exercise Form and sending it with the bank receipt to:

info@bhpl.biz; and

Transferring the funds shown in box B to the bank account as follows:

Bank account name:

Broken Hill Prospecting Limited (IPO Account)

Bank

National Australia Bank Limited

National Aust Bank House

255 George Street

SYDNEY NSW 2000

BSB: 082-057 Acct No: 17-378-3998

The total amount must agree with the amount shown in box B.

Sufficient cleared funds must be held in your account as rejected direct deposits may not be re-processed and may result in your Exercise of Options Notice being rejected. Cheques and Cash will not be accepted.

Receipt for payment will not be forwarded.

C Signature(s)

You must sign the form as follows in the space provided:

Individual: where the holding is in one name, the Optionholder must sign.

Joint holding: the holding is in more than one name all of the Optionholders must sign.

Power of Attorney: to sign under Power of Attorney, you must have already lodged this document with the registry. Alternatively, attach an originally certified copy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone. Delete titles as applicable.

Deceased Estate: all executors must sign and, if not already noted by the registry, a certified copy of Probate or Letters of Administration must accompany this form.

If you are in any doubt as to how to deal with this document, please consult your Financial or other Personal Advisor.

If you have any enquiries concerning your Optionholding or option exercise, please contact Broken Hill Prospecting Limited on +61 (2) 9252-5300.

Lodgement of Notice

The Exercise of Options Notice must be received at info@bhpl.biz with accompanying bank receipt from direct deposit by no later than 5.00pm ADST on Friday 18 November 2016 in order for you to participate in the in-specie distribution and COB priority offer.

Neither Computershare Investor Services Pty Limited nor Broken Hill Prospecting Limited accepts any responsibility if this Options Notice is lodged concerning the participation in the in-specie distribution and COB priority offer by any other means.